

# Fool's Gold?



**August 23, 2011:** Stock market and media noise can trick our eyes and ears. It all looks much more clear now from the rearview mirror, doesn't it?

Telling folks we did not want to own Gold on this date may not have been popular. Gold was screaming towards all-time highs and the S&P 500 was getting beat up all summer. What seemed like a foolish stance couldn't have been more correct.